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**From:**

**Sent:** Tuesday, March 13, 2012 9:07:35 PM

**To:**

**Cc:**

**Subject:** RE: Levy on pension

The Service does not have to issue another levy (though it is not precluded from doing so.) A levy on a pension plan reaches the tp's vested rights under the plan. Assuming that at the time of the original levy the tp was vested (had a present right to payment in the future), the levy reaches that right. While a levy does not accelerate payment, the levy source has to honor the levy when payments become presently due.